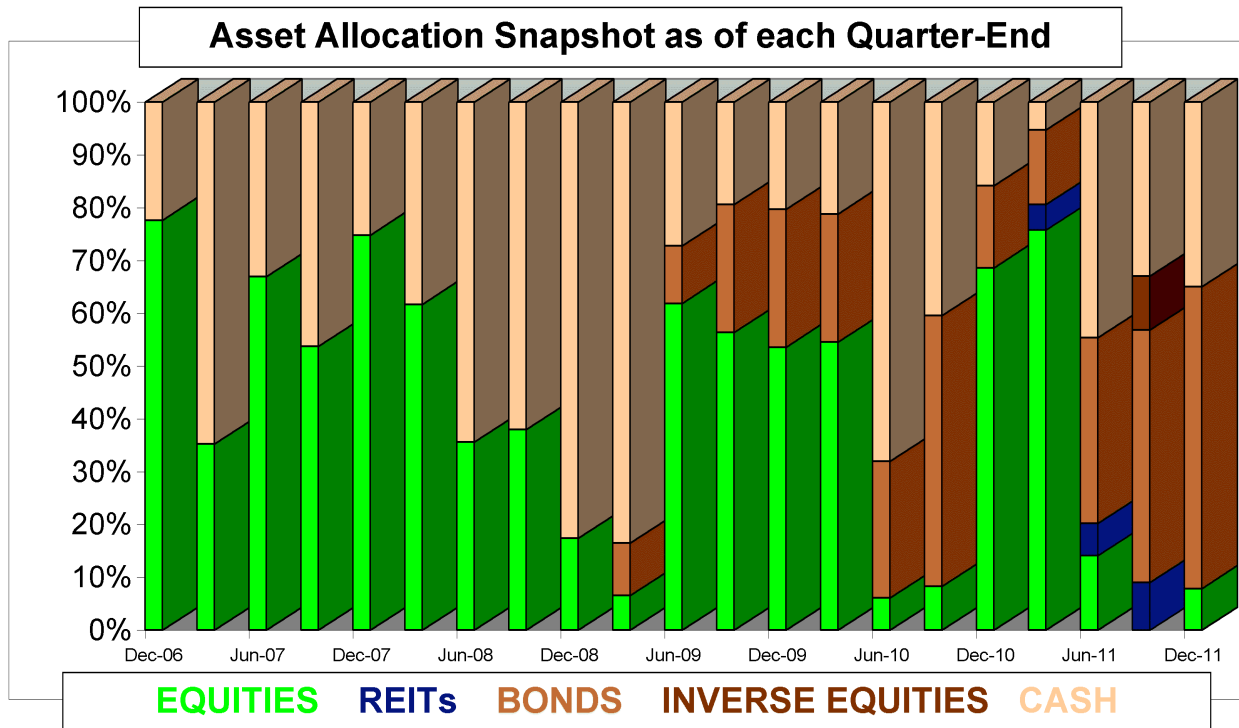


Adaptive Allocation Fund

Past 5 years ending 12/31/2011



Equities include Leveraged Mutual Funds/ETFS, Individual Stocks and Stock Options.
Inverse Equities include Leveraged Mutual Funds/ETFS.

Complete Fund Holdings are posted to www.unusuallfund.com each month.

The asset allocation categories are presented to illustrate examples of the securities that the fund has bought and the diversity of areas in which the funds may invest, and may not be representative of the fund's current or future investments. Portfolio holdings are subject to change and should not be considered to be investment advice.

As with all mutual funds, there is the risk that you could lose money through your investment in the Fund. Some of the principal risks to which the Fund is exposed include investment management risk, portfolio turnover risk, stock market volatility, derivatives, fixed income and short sale risk. The Fund's investment strategies expose it to other risks as well. Please refer to the Fund prospectus for more risk factors that you should consider before investing.

Before investing, please read the Fund's prospectus and shareholder reports to learn about its investment strategy and potential risks. Mutual Fund investing involves risk including loss of principal. Investments in derivative securities may be more volatile and less liquid than traditional securities and the Fund could suffer losses on its derivative positions. An investor should also consider the Fund's investment objective, charges, expenses, and risk carefully before investing. This and other information about the Fund is contained in the Fund's prospectus, which can be obtained on the web at www.unusuallfund.com or by calling 1-866-263-9260. Please read the prospectus carefully before investing. The Adaptive Allocation Fund/Portfolio are distributed by Northern Lights Distributors, LLC, member FINRA www.finra.org

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Data provided by Gemini Fund Services, LLC.

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