



ADAPTIVE ALLOCATION PORTFOLIO DESIGNATED A "SELECT" FUND BY JEFFERSON NATIONAL

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Jefferson National has identified the Adaptive Allocation Portfolio as a Select Fund* drawn from the Investment Options offered in the Monument Advisor Variable Annuity. Select Funds are chosen for advisors looking to access top quality funds for their annuity investments.

The Selection process is performed twice a year (May and November) and includes these JNL Select criteria: 1) Top Quality managers. 2) Top quartile performance for the last 12 months among peers in Monument Advisor. 3) Bottom quartile expense ratios for their asset class. 4) No transaction fees. Additional criteria include: 5) MORNINGSTAR Rating. 6) Top quartile performance for the last 12 months in MORNINGSTAR Category. 7) Absolute size of VIT fund. 8) Annual reviews of JNLSelect Fund changes.

**The particular underlying funds or fund families designated by Jefferson National as Select Funds should not be considered a recommendation. This information is provided for general information purposes only and should not be considered a recommendation or personalized investment advice. The underlying funds listed may not be suitable for everyone. Each investor needs to review the transaction for his or her own particular situation. For May 2011, 35 of the 334 funds available on the Monument Advisor platform were included in the JNL Select Funds List. Additional details are available at www.jeffnat.com.*

Asset Management through ADAPTIVE ALLOCATION

Adaptive Allocation is a multi-strategy, actively-managed approach to investing which seeks to adapt to any given market environment, reducing market exposure when risk is deemed high and investing aggressively when risk is considered low. Adaptive Allocation utilizes hedge fund-like strategies while maintaining the transparency and liquidity of a regulated mutual fund.

As with all mutual funds and variable annuities, there is the risk that you could lose money through your investment in the Adaptive Allocation Fund/Portfolio (the "Funds"). Some of the principal risks to which the Funds are exposed include investment management risk, portfolio turnover risk, stock market volatility, derivatives, fixed income and short sale risk. The Funds' investment strategies expose them to other risks as well. Past performance may not be indicative and is no guarantee of future results. There is no assurance that the fund will achieve its investment goals. Please refer to the Funds' prospectuses for more risk factors that you should consider before investing.

Before investing, please read the Funds' prospectuses and shareholder reports to learn about their investment strategy and potential risks. Mutual fund investing involves risk including loss of principal. Investments in derivative securities may be more volatile and less liquid than traditional securities and the Funds could suffer losses on its derivative positions. An investor should also consider the Funds' investment objectives, charges, expenses, and risk carefully before investing. This and other information about the Funds are contained in the Funds' prospectuses, which can be obtained on the web at www.unusualfund.com or by calling 1-866-263-9260. Please read the prospectuses carefully before investing.

The Adaptive Allocation Portfolio is an investment vehicle available for Jefferson National Monument Advisor variable annuity contracts. Please review the Jefferson National Monument Advisor prospectus for description of the insurance fees, expenses and surrender charges. To obtain a Monument Advisor prospectus please go to www.jeffnat.com or call 1-866-667-0564, option #1.

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